

## Message Text

UNCLASSIFIED

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11

ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 OMB-01 /061 W

----- 118724

R 210450Z MAY 75

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 8805

UNCLAS NEW DELHI 6740

E.O. 11652: N/A

TAGS: EFIN, IN

SUBJECT: RESERVE BANK OF INDIA GOVERNORSHIP

FOLLOWING SENT ACTION NEW DELHI INFO MADRAS AND CALCUTTA  
MAY 20TH FROM BOMBAY RPTD TO YOU:

QUOTE:

BOMBAY 1199

E.O. 11652: N/A

TAGS: EFIN, IN

SUBJECT: RESERVE BANK OF INDIA GOVERNORSHIP

1. N.C. SEN GUPTA, SECRETARY, DEPARTMENT OF BANKING,  
MINISTRY OF FINANCE, ASSUMED THE OFFICE OF GOVERNOR  
RESERVE BANK OF INDIA (RBI), EFFECTIVE MAY 19, 1975, FOR  
A TEMPORARY PERIOD OF THREE MONTHS.

2. TPA RBI OFFICERS' ASSOCIATION HAS PROTESTED THE  
APPOINTMENT TO THE PRIME MINISTER AND THE FINANCE MINISTER  
AS CONTRARY TO THE GOI'S OFT-STATED REASSURANCES THAT IT  
INTENDS KEEPING SUCH OFFICES ON A PROFESSIONAL BASIS.

3. RUMORS REGARDING REGULAR APPOINTMENT TO RBI GOVERNORSHIP  
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ARE IN FULL SWING. MAJORITY OF THE RBI STAFF BELIEVE AND

HOPE RBI DEPUTY GOVERNOR R.K. HAZARI WILL BE GIVEN THE JOB.  
R.K. TALWAR, CHAIRMAN, STATE BANK OF INDIA, IS RUMORED AS  
ANOTHER CANDIDATE. STILL ANOTHER IS SAID TO BE I.G. PATEL,  
DEPUTY ADMINISTRATOR, UNITED NATIONS DEVELOPMENT PROGRAMS.  
BANE

UNQUOTE: SCHNEIDER

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CENTRAL BANK, PERSONNEL ASSIGNMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 21 MAY 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975NEWDE06740  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750178-0020  
**From:** NEW DELHI  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750531/aaaabcbp.tel  
**Line Count:** 68  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Authority:** SmithRJ  
**Review Comment:** n/a  
**Review Content Flags:** ANOMALY  
**Review Date:** 28 JUL 2003  
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EO Systematic Review  
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**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** RESERVE BANK OF INDIA GOVERNORSHIP FOLLOWING SENT ACTION NEW DELHI INFO MADRAS AND CALCUTTA  
**TAGS:** EFIN, IN  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006